

Privacy Protection (Cyber) Insurance

Logistic companies have never been as reliant upon their data as they are today nor as vulnerable to the wide ranging consequences of a data security breach.

Advances in technology have made the challenges of securing data ever more complex while escalating threats from external parties and increasingly stringent regulatory requirements have made the consequences of data breaches ever more severe.

Never has the need been greater to address the emerging risks and exposures presented in this changing world.

Standard Coverages

Privacy Liability: for amounts the Insured is legally obligated to pay as damages and claims expenses arising out of privacy breach or breach of privacy regulations, including a breach of a customer, client or employee's sensitive personal or corporate information.

Privacy Regulatory Claims: for defense expenses and regulatory fines and penalties incurred as a result of an actual or alleged breach of privacy regulations.

Security Breach Response Costs: for the wide range of costs incurred as a result of a breach of personal or non public information of customers, clients or employees whether in physical or electronic form. Costs include crisis management/Public Relations costs, legal expenses, forensic costs, notification costs, call center costs and credit monitoring expense.

Security Liability Coverage: for amounts the Insured is legally obligated to pay as damages and claims expenses arising out of a failure of computer and network security which results in the inability of authorized parties to access the Insured's network, the theft or damage to data stored on the network, the failure to prevent transmission of malicious code.

Multimedia Liability: for amounts the Insured is legally obligated to pay as damages and claims expenses arising out of any copyright or trademark infringement, libel, slander, defamation, plagiarism, invasion of privacy or liability with respect to media content of any nature released by the Insured.

Policy Benefits

Eagle has partnered with Lloyds to develop this unique product. With this, our brokers and clients have unlimited access their comprehensive resources providing data security risk management services including:

- Online Compliance materials
- Quarterly Newsletters & Instant Alerts
- Step-by-step procedures to lower risk
- Training modules
- Telephone hotline for queries on data security issues.
- Triage assistance for the immediate aftermath of an Insured suffering a data breach

Optional Coverages

- Network Business Income loss
- Digital Asset Restoration costs
- Cyber Extortion threat

Contact

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Insurance for Things That Move."